

## BALLPARK FUND

	Actual FY 2000-01	Adopted FY2001-02	Estimated FY 2001-02	Adopted FY 2002-03	Change
<b>Revenues</b>					
Interest and Rental Income	\$ 555,349	\$ 568,873	\$ 582,081	\$ 568,873	0.0%
Other Revenue	382,957	-	513,604	-	
Transfers from Other Funds	1,803,351	1,833,331	1,332,905	1,833,331	0.0%
<b>Total Revenues</b>	<b>\$ 2,741,657</b>	<b>\$ 2,402,204</b>	<b>\$ 2,428,590</b>	<b>\$ 2,402,204</b>	<b>0.0%</b>
<b>Appropriations</b>					
Personal Services	\$ 183,327	\$193,562	\$ 232,137	\$ 193,562	0.0%
Operating	724,372	844,342	831,154	844,342	0.0%
Debt Service	1,163,318	956,350	1,161,602	956,350	0.0%
Transfers to Other Funds	670,640	407,950	203,697	407,950	0.0%
<b>Total Appropriations</b>	<b>\$ 2,741,657</b>	<b>\$2,402,204</b>	<b>\$ 2,428,590</b>	<b>\$ 2,402,204</b>	<b>0.0%</b>
<b>Departmental Appropriations</b>					
Property and Facilities Management	\$ 823,819	\$ 940,686	\$ 966,073	\$ 940,686	0.0%
Nondepartmental Appropriations	1,917,838	1,461,518	1,462,517	1,461,518	0.0%
<b>Total Appropriations</b>	<b>2,741,657</b>	<b>2,402,204</b>	<b>2,428,590</b>	<b>2,402,204</b>	<b>0.0%</b>

## FUND DESCRIPTION

The Ballpark Fund was established in FY1995-96 to account for all operational activities related to the Durham Bulls Athletic Park. The park is currently the home of the Durham Bulls AAA baseball club, a local radio and television station, and the City's Parks and Recreation Department. All activities related to the baseball season occur between April and September. During the off-season the park can be rented for various activities.

## REVENUE DESCRIPTIONS

### Investment and Rental Income

Durham Bulls Rent - The Durham Bulls are charged \$25,000 per month during the baseball season.

Additional Bulls Rent - The Durham Bulls are charged additional rent equal to 4% of the team's gross revenues exceeding \$3,250,000 per year.

Skybox Rentals - The City receives 25% of skybox rental revenue from the 11 skyboxes at the Durham Bulls Athletic Park.

Office and Parking Space Rentals - WDNC (radio) and WRDU (television) rent office space on the street level of the park. In addition, the fund collects rental income on the parking lots used by the Diamond View Office Complex.

Parks and Recreation Rental - Parks and Recreation pays for a portion of the monthly electrical charges.

Ballpark Rentals - The City will rent the Durham Bulls Athletic Park on selected days to community groups and private interests for special events.

### Charges For Current Services

Ticket Surcharges - The City levies a \$0.25 surcharge on each ticket sold for events at the Durham Bulls Athletic Park.

**Other Revenues** - This line reflects revenues for carryovers and carry forwards (previous year's encumbrances).

### Transfer From Other Funds

Transfer from General Fund - The General Fund subsidizes the Ballpark Fund on an annual basis.